

Dear Clients and Colleagues,

With 2015 underway, it is an appropriate time to express our deep appreciation for the trust and support of our clients, assure you of our continued client focus, and let you know of some of our plans.

January 1, 2015, marked a change in our firm leadership. I am fortunate to succeed Terry Conner as managing partner. Under Terry's leadership, which began at the time of the 2008 financial crisis, we have succeeded in difficult times by adhering to our firm's core values of client-first focus, teamwork culture and long-term perspective. This is only the fourth time the firm leadership mantle has been passed. With deep gratitude for Terry's leadership, I begin my tenure with a sense of urgency and enduring optimism.

At Haynes and Boone, you can expect the following and more from all of us:

- **Client Focus.** We will continue to build on the firm's strengths, integrating a vision that inspires our current lawyers and attracts a new generation committed to the values on which Haynes and Boone has been built. We are dedicated to providing an even greater focus on client service with an innovative melding of legal skill and judgment with technology.
- **Strategic expansion to serve our clients' needs.** We will continue to put the business objectives of our clients first and always assemble the highest quality, most cost effective teams focused on client success. In response to the requests and needs of our diverse base of valued clients, this past year we added extraordinary lawyers in numerous substantive areas, such as U.S. and Mexican capital markets, New York and California real estate, Washington, D.C. regulatory, hedge funds, private equity, energy, commodities finance, environmental and intellectual property.

Domestically, while retaining our status as one of the largest firms in Texas, Haynes and Boone continues to invest on the East and West Coasts. We have steadily grown our New York office to almost 100 lawyers who work with other lawyers throughout the firm on banking, capital markets, litigation and real estate matters. The firm now occupies three floors of the iconic "30 Rock" building. Meanwhile, we have expanded our services and moved into new offices in Palo Alto and Orange County to better support the needs of our clients in intellectual property, technology transactions, real estate, corporate, litigation and labor and employment in California and beyond. We also completed in 2014 our move to new offices in Washington, D.C.

In addition, with legal needs becoming increasingly global, we have made significant investments in our international operations. To facilitate Chinese investment in the U.S., Mexican and Latin American markets, we have significantly bolstered our Shanghai office capabilities. Likewise, as Mexico's government has taken steps to open development of its natural resources, we have reinforced and expanded the service offerings in our Mexico City office, which celebrated its 20th anniversary in 2014.

- **Excellence.** We will continue our focus on providing excellent legal services, which led in 2014 to the firm's handling of the largest number of client engagements in our history. The year was filled with [national and regional recognition](#) of Haynes and Boone lawyers. The accolades included designation of Haynes and Boone as the "[Best National Firm for Diversity](#)" in North America by the 2014 Americas Women in Business Law Awards.

In court, we continued our strong record of litigation and appellate victories on behalf of our clients. On the deal side, Haynes and Boone lawyers successfully handled some of the top private equity M&A and real estate transactions in domestic and international markets, handled noteworthy restructurings, and managed significant engagements for hundreds of clients, large and small, ranging from A to Z (American Airlines to the National Football League to Zyvex Labs).

We recognize that our continued growth and success are directly attributable to serving our clients needs and inspiring their confidence in us. We welcome your ideas on how we might be able to best serve you.

If I can ever be of assistance or answer any questions about the firm, I hope you will call me directly at +1.214.651.5610.

Thank you again for your confidence in and support of the lawyers and staff at Haynes and Boone.

[Tim Powers](#)

Managing Partner