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Haynes and Boone, LLP Completes Complex Structured Financing for Brazilian Mining Company MMX

DALLAS – Haynes and Boone, LLP announced today that its Latin American practice group has successfully completed the negotiation and financing of an integrated iron-ore mining and infrastructure logistics project for MMX Mineracao e Metalicos SA (MMX), a Brazilian company listed on the Sao Paulo and Toronto Exchange.

The financing consists of a three-tranche facility aggregating US\$250MM in bank facilities and R\$580,000,000 of financing from the Brazilian Development Bank (BNDES.)

The mining system, located in the state of Amapa on the far northern border of Brazil, includes a significant iron ore deposit and a 192 kilometer railway connecting the mine location to an existing port facility and 71 hectares of real estate on the banks of the Amazon River, reserved for a loading terminal.

Haynes and Boone New York Partner Gilbert D. Porter handled the U.S. representation of MMX, working in conjunction with Partner Claudio Lampert and associate Roberta Bassegio of Veirano Advogados in Brazil. The two law firms are both members of the World Services Group, a global network of multi-disciplinary professional service firms that provides its members, on a non-exclusive basis, access to professional services providers throughout the world. The two law firms worked with MMX General Counsel Paulo de Gouvêa and senior corporate counsel Joel Rennó.

The Haynes and Boone Latin American practice has been recognized as one of the leaders in Latin America by numerous business organizations and publications, including *Latin Lawyer*. As part of its Latin American practice, Haynes and Boone maintains one of the largest Mexico City practices of any U.S. law firm. Its 20 Mexico City-based attorneys have a wide range of experience in handling the legal aspects of international business, foreign investment, trade regulation, project finance, infrastructure, litigation and arbitration.

Haynes and Boone, LLP is an international corporate law firm with offices in Texas, New York, Washington, D.C., Mexico City and Moscow, providing a full spectrum of legal services. With almost 500 attorneys, Haynes and Boone is ranked among the largest law firms in the nation by *The National Law Journal*. The firm has been recognized as one of the "Best Corporate Law Firms in America" (*Corporate Board Member Magazine*, 2001-2007), and as a Top 100 law firm for both diversity (*MultiCultural Law Magazine*, 2008), and women (*Women 3.0*, 2008).