

John R. Bakht

Mr. Bakht currently has worldwide responsibility to provide legal support for the Corporate Strategy function of Baker Hughes Incorporated as well as the Reservoir Development Services group globally, including Baker Hughes' global geoscience organization and the Gaffney, Cline & Associates consultancy. Mr. Bakht participates actively in the development of strategy, the identification and vetting of new business models and relationships, and the crafting of certain corporate policies for Baker Hughes. Having significant experience bringing out the best in teams of business professionals, he often leads collaborative efforts involving senior officers of the company to enhance the quality and efficiency of decisions and results. His work in the areas of strategy and corporate development currently includes legal and governance frameworks for capturing business opportunities through alternative models, together with assessing corporate investments, strategic partnerships, technology development opportunities, and other elements of long range business planning.

In every role held by Mr. Bakht during the past 13 years with Baker Hughes he has had significant responsibility with respect to regulatory compliance, including policy interpretation, application, training, and, in several instances, investigations. Mr. Bakht works closely with Baker Hughes' Chief Compliance Officer and is one of Baker Hughes' most experienced in-house lawyers in applying complex U.S. and non-U.S. regulations, including economic sanctions and the FCPA, to its international operations.

In providing global legal support for Baker Hughes' Reservoir Development Services division and the Gaffney, Cline & Associates business unit, Mr. Bakht's group delivers outstanding legal outcomes for a broad array of opportunities such as the following:

- Integrated projects, investments, and joint ventures;
- "Risk Service Contracts" and "Incentive Service Contracts";
- Negotiations with NOCs and partners in the redevelopment of mature and unconventional assets;
- Oilfield integration and automation initiatives;
- Global real-time data acquisition, monitoring and visualization services;
- Sovereign advice, M&A advisory and reserves opinions;
- Energy industry consulting, including technical and economic analysis;
- Licensing and development of commercial and internal software; and
- Global geoscience and reservoir engineering.

Mr. Bakht is often charged with handling matters requiring creativity, intellectual depth, and political sensitivity. He is a trusted counselor to the Chief Strategy Officer and to divisional and regional presidents of the Company.