

January 7, 2016

Mexico: Results of the Round 1 Public Bid CNH-R01-L03/2015

On December 15, 2015, the National Hydrocarbons Commission (*Comisión Nacional de Hidrocarburos* or, “**CNH**”) in a successful public bid for Mexico, awarded all of the 25 available blocks of License Agreements for the Production of Hydrocarbons in on-shore contract areas. A total of 41 formal bidders submitted effective proposals. What distinguishes this bid round is that CNH and SENER accomplished the award of 100 percent of the participating blocks, reflecting the attractiveness of this bid round to private investment.

Below are the results for each contract area:

Report - Final Results							
AREAS	Contractual Block	Winning Bidder	Country of Origin	Minimum Value Royalty (%)	Additional Value of the Royalty (%)	Supplement in the Minimum Works Program (%)	Weighted Value of the Economic Proposal
Area 23 Type 2	Tajón	Compañía Petrolera Perseus, S.A. de C.V.	Mexico	5.00	60.88	100	196.771
Area 7 Type 2	Cuichapa-Poniente	Servicios de Extracción Petrolera Lifting de México, S.A. de C.V.	Mexico	2.50	60.82	99	196.557
Area 14 Type 2	Moloacán	Canamex Dutch B.V. in consortium with Perfolat de México, S.A. de C.V. and American Oil Tools S. de R.L. de C.V.	The Netherlands - Mexico	5.00	85.69	0	269.919
Area 1 Type 2	Barcodón	Diavaz Offshore, S.A.P.I. de C.V.	Mexico	1.00	64.50	100	208.174
Área 15 Type 1	Mundo Nuevo	Renaissance Oil Corp S.A. de C.V.	Canada	10.00	80.69	25	256.669

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Area 16 Type 1	Paraiso	Roma Energy Holdings, LLC in consortium with Tubular Technology, S.A. de C.V. and Gx Geoscience Corporation, S. de R.L. de C.V.	U.S.A. - Mexico	10.00	35.99	100	118.363
Area 6 Type 1	Catedral	Diavaz Offshore, S.A.P.I. de C.V.	Mexico	1.00	63.90	0	201.285
Area 25 Type 1	Topén	Renaissance Oil Corp S.A. de C.V.	Canada	10.00	78.79	25	250.684
Area 13 Type 1	Mayacaste	Grupo Diarco, S.A. de C.V.	Mexico	10.00	60.36	0	190.134
Area 11 Type 1	Malva	Renaissance Oil Corp S.A. de C.V.	Canada	4.00	57.39	100	185.773
Area 18 Type 1	Peña Blanca	Strata Campos Maduros, S.A.P.I. de C.V.	Mexico	5.00	50.86	100	165.208
Area 2 Type 1	Benavides-Primavera	Sistemas Integrales de Compresión, S.A. de C.V. in consortium with Nuvoil, S.A. de C.V. and Constructora Marusa, S.A. de C.V.	Mexico	2.50	40.07	75	130.546
Area 9 Type 1	Fortuna Nacional	Compañía Petrolera Perseus, S.A. de C.V.	Mexico	1.00	36.88	100	121.171

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Area 20 Type 1	Ricos	Strata Campos Maduros, S.A.P.I. de C.V.	Mexico	3.00	41.50	100	135.724
Area 12 Type 1	Mareógrafo	Consortio Manufacturero Mexicano, S.A. de C.V.	Mexico	4.00	34.25	100	112.882
Area 5 Type 1	Carretas	Strata Campos Maduros, S.A.P.I. de C.V.	Mexico	1.00	50.86	100	165.208
Area 19 Type 1	Pontón	Geo Estratos, S.A. de C.V. in consortium with Geo Estratos MxOil Exploración y Producción, S.A.P.I. de C.V.	Mexico	1.00	61.50	100	198.724
Area 24 Type 1	Tecolutla	Geo Estratos, S.A. de C.V. in consortium with Geo Estratos Mxoil Exploración y Producción, S.A.P.I. de C.V.	Mexico	1.00	68.40	100	220.459
Area 22 Type 1	Secadero	Grupo R Exploración y Producción, S.A. de C.V. in consortium with Constructora y Arrendadora México, S.A. de C.V.	Mexico	1.00	60.74	100	196.330
Area 8 Type 1	Duna	Construcciones y Servicios Industriales Globales, S.A. de C.V.	Mexico	3.00	20.08	88	67.942

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Area 21 Type 1	San Bernardo	Sarreal, S.A. de C.V.	Mexico	1.00	10.56	80	37.736
Area 3 Type 1	Calibrador	Consorcio Manufacturero Mexicano, S.A. de C.V.	Mexico	3.00	41.77	100	136.570
Area 10 Type 1	La Laja	Geo Estratos, S.A. de C.V. in consortium with Geo Estratos Mxoil Exploración y Producción, S.A.P.I. de C.V.	Mexico	1.00	66.30	100	213.844
Area 4 Type 1	Calicanto	Grupo Diarqco, S.A. de C.V.	Mexico	5.00	81.36	18	258.405
Area 17 Type 1	Paso de Oro	Geo Estratos, S.A. de C.V. in consortium with Geo Estratos Mxoil Exploración y Producción, S.A.P.I. de C.V.	Mexico	1.00	67.61	30	215.705

Source: CNH

For any questions regarding this alert, please feel free to contact one of the lawyers listed below.

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