

Haynes and Boone's
IPO Readiness Program

| Corporate Governance | Registration Process | Capitalization | Risk Management | Executive Compensation | Regulatory Compliance |
|--|---|------------------------------|----------------------------|----------------------------------|-----------------------|
| Board Composition, Structure and Oversight | "Gun-Jumping" Compliance | Ownership Confirmation | IP Assessment | Equity Incentive Plan | Sarbanes-Oxley |
| Audit Committee | Due Diligence | Registration Exemptions | Training Programs | Executive Compensation | SEC |
| Compensation Committee | Disclosure Controls and Procedures | "Lock-up" Agreements | Insurance | Director Compensation | Dodd-Frank |
| Nominating/Governance Committee | Disclosure Committee | Recapitalization | Document Retention Policy | Compensation Disclosure | ERISA |
| Governance and Ethics Policies | Determination of "Emerging Growth Company" Status | Change in Control Provisions | Indemnification Agreements | Internal Revenue Code Compliance | HR |
| Related Party Transactions Analysis and Policy | Registration Statement | | Insider Trading Policy | Cheap Stock | Antitrust |
| New Charter and Bylaws | | | | ISS Policies | Environmental |



Result: IPO Readiness