

CFTC Issues No-Action Relief for Certain Derivatives Market Participants in Response to COVID-19

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PRACTICES Commodities, Derivatives, Energy Finance, Energy, Power and Natural Resources, Finance, Project Finance and Development

The CFTC recently published several no-action letters issuing temporary relief to certain market participants in response to the Coronavirus/COVID-19 outbreak, which was declared a pandemic by the World Health Organization on March 11, 2020. The CFTC's targeted relief efforts are designed to maintain continuity, integrity and liquidity of the derivatives markets during periods of social distancing and displacement of personnel from normal business sites, which the CFTC acknowledged has made compliance with certain regulatory requirements under the Commodity Exchange Act and CFTC regulations particularly challenging. In this alert we provide a brief overview of the relief issued by the CFTC.

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