

First Shale Bid Round in Mexico Announced on March 1, 2018

March 5, 2018

PRACTICES Mexico, Energy, Power and Natural Resources, Mexico Energy Reform, Oil and Gas, International

The National Hydrocarbons Commission (“CNH”) announced the first unconventional bid round (“Round 3.3”) on March 1, 2018. This new bid round comprises nine onshore unconventional blocks for exploration and production, which are located in the Burgos Region in Tamaulipas, covering 2,704 km² collectively, with conventional prospective resources of approximately 53 MMBOE and unconventional prospective resources of approximately 1,161 MMBOE.

The blocks in this round will be awarded based on a license contract and include both wet and dry gas. The expected investment is approximately US\$2.3 billion if all blocks are awarded.

Prequalified companies as well as the final versions of the documents will be announced on August 3, 2018. The deadline to access the data room is September 4, 2018, and the presentation and opening of proposals is scheduled for September 5, 2018. These dates may be modified.

To read the full alert click on the PDF linked below.

[First Shale Bid Round in Mexico.PDF](#)

Should you have any questions or comments please contact any of the lawyers listed below.