

Fund Finance: Impact of ILPA's DDQ 2.0 and Diversity Metrics Template

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ILPA's Publication of DDQ 2.0 and Diversity Metrics Template

Last week the Institutional Limited Partners Association (“**ILPA**”) published an updated version of its Due Diligence Questionnaire (such updated version, “**DDQ 2.0**”) and Diversity Metrics Template (such updated version, the “**Metrics 2.0**” which along with DDQ 2.0 can be accessed [here](#)). The revised versions, updated throughout 2021, are intended to standardize the key areas of inquiry posed by ILPA’s investor constituents (“**LPs**”) during their diligence process with respect to managers and to provide a framework for ongoing monitoring of progress related to diversity, equity and inclusion (“**DEI**”) and environmental, social and governance (“**ESG**”). ILPA indicates that DDQ 2.0 benefitted from input that ILPA sourced from a public comment period and discussions with LPs, general partners of private investment vehicles (“**GPs**”), as well as other industry bodies via working groups and roundtables.

[Read the full article here.](#)