

Special Alert: SBA Releases Additional Guidance via New Interim Final Rule, Update to Frequently Asked Questions on Paycheck Protection Program Loans

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PRACTICES Corporate, Finance, Asset-Based Lending

On April 14 and April 15, 2020, the Small Business Administration (“**SBA**”) provided additional guidance on the Paycheck Protection Program (“**PPP**”) through the issuance of a new Interim Final Rule (the “**New Rule**”), which supplements the first PPP interim final rule published on April 2, 2020, as well as issuing updates to the Frequently Asked Questions document (“**FAQs**”) originally published on April 2, 2020. The PPP is a small business loan program established pursuant to the Coronavirus Aid, Relief, and Economic Security (“**CARES**”) Act signed by President Trump on March 27, 2020.

[Read the full article here.](#)

Additional information:

- [Bridging the Gap - An Overview of SBA Loans under the Paycheck Protection Program](#)
- [CARES Act Relief Checklist: Considerations in Deciding What Relief is Right for Your Business](#)
- [SBA Releases Interim Final Rule Outlining Additional Details on Paycheck Protection Program Loans](#)
- [What Franchise and Hospitality Companies Should Know! A Guide to CARES and Other Relief Programs](#)
- [Relief for Employers and Workers under the CARES Act](#)