

SBA Releases Additional Guidance via Updates to Frequently Asked Questions on Paycheck Protection Program Loans

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On April 8, 2020, the Small Business Administration (“**SBA**”) provided additional guidance on the Paycheck Protection Program (“**PPP**”) through an update to the Frequently Asked Questions document (“**FAQs**”) originally published on April 2, 2020 and subsequently updated on April 6th and 7th. The PPP is a small business loan program established pursuant to the Coronavirus Aid, Relief, and Economic Security (“**CARES**”) Act signed by President Trump on March 27, 2020.

The FAQs guidance includes the following significant information:

Read the full alert [here](#).