

## President Signs Additional Appropriation for Small Business Relief

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April 24, 2020 Paul Amiel, James Markus, Alexander Grishman, Brent Beckert, Rachael Williams

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**PRACTICES** Corporate, Finance, Asset-Based Lending

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President Trump signed H.R.266, the [Paycheck Protection Program and Health Care Enhancement Act](#) (the “**PPP/HCE Act**”) this afternoon following passage of the bill by both houses of Congress. The PPP/HCE Act provides additional funding for small business loan and grant programs administered by the Small Business Administration (“**SBA**”) in response to the COVID-19 pandemic. Additionally, the SBA released new guidance on the eligibility of various businesses for PPP loans.

The PPP/HCE Act also includes additional funding for hospitals and coronavirus testing, an overview of which can be found [here](#).

The PPP/HCE Act modifies and increases funding for the Paycheck Protection Program (“**PPP**”) and the SBA Economic Injury Disaster Loan (“**EIDL**”) program, detailed below.

Read the full article [here](#).

*Additional Questions? Contact a member of the [Finance](#) or [Corporate](#) Practice Groups at Haynes Boone.*