

Summary of 9th Annual Global Fund Finance Symposium

September 12, 2019 Justin Keller

PRACTICES Fund Finance, Finance

Welcome Remarks and Market Update

Presented by **Sola Akinola**, Director of Research (Americas), Preqin

Preqin set the tone for the Symposium Monday morning with a private capital market update, highlighting the record-high \$5.8 trillion of assets under management as of the end of 2018. Despite high asset valuations, the number of deals increased in 2018 and the trend shows no signs of slowing. Alternative assets remain attractive to institutional investors, with greater than 80% of such investors expecting to commit the same amount or more capital to alternatives over the next year. Preqin expects this appetite for alternatives to continue, driven largely by investor demand for private equity, and projects that alternative assets will swell to \$14 trillion by 2023 (up from \$9.5 trillion in 2018).

Fireside Chat with Anthony Scaramucci

Moderator: **Jeff Johnston**, Head of Subscription Finance, Managing Director of Asset-Backed Finance, Wells Fargo

Symposium attendees were treated to an intimate talk with Anthony Scaramucci, the founder of SkyBridge Capital and President Trump's one-time White House Communications Director, who largely discussed his recent foray into politics, regaling the audience with amusing anecdotes and glimpses behind the curtain of the Trump administration.

To read the full article, see the PDF linked below.

[A-Summary-of-the-9th-Annual-Global-Fund-Finance-Symposium.PDF](#)