

Texas Adopts Key Amendments to the Business Organizations Code

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On May 14, 2025, Texas Governor Greg Abbott signed into law Senate Bill No. 29 (SB 29), which is effective immediately and provides for a series of amendments to the Texas Business Organizations Code (TBOC) intended to make Texas a leading jurisdiction for corporate incorporation. “Texas is the reigning and undisputed champion for doing business in the United States of America,” said Governor Abbott. “Senate Bill 29 provides business decision makers the certainty that sound business judgments made in the best interest of shareholders will not be second-guessed by courts.”

Importantly, SB 29 bolsters protections for Texas corporations and directors and officers of Texas corporations and reduces the risk of shareholder litigation.

[Read the alert here.](#)