

Kit Addleman and Stephen Grant Quoted in Financial Times

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PRACTICES Litigation, Capital Markets and Securities

[Kit Addleman](#), chair of Haynes Boone's SEC Enforcement Practice and co-chair of the firm's Litigation Practice, and [Stephen Grant](#), a partner in Haynes Boone's Capital Markets and Securities Practice, were quoted in a *Financial Times* article titled "Can the West Choke Putin's Petrodollar Pipeline?" The article also cited Haynes Boone's [Oil and Gas ESG Tracker](#). Read more below:

Russia and Ukraine are still dominating the energy world, and in our first note we weigh in on what an EU embargo on Russian oil could mean. Our second, from Amanda Chu, is on the US Securities and Exchange Commission and climate disclosure.

Data Drill follows up more news about Europe's thirst for natural gas — including a new Engie deal for American LNG — and what this is doing for US exporters' share prices. ...

Only 17 per cent of US onshore oil and gas producers report their emissions to the SEC, compared to 80 per cent that report their emissions in sustainability reports and websites, according to a new survey by law firm Haynes Boone and consultancy EnerCom. Companies were even more reluctant to report their emissions reduction goals.

"The main difference is essentially liability," said Stephen Grant, a lawyer at Haynes Boone. Climate change disclosures in company reports are subject to smaller litigation risk than in commission filings. ...

"Energy companies don't disagree with the fact that there can be improvements to the way they do business to have a lesser negative impact on the environment," said Kit Addleman, a lawyer at Haynes Boone. "But a general consensus by at least the energy company side is that this is not the way to do it."

To read the full article from *Financial Times*, click [here](#).