

Corporate Governance Attorneys in D Magazine on Texas Senate Bill 29

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PRACTICES Corporate Governance, Texas Corporate Governance

A new Texas law aims to transform the state into a premier destination for corporate incorporation, according to *D Magazine*. Haynes Boone Partners [Brad Foster](#) and [Matt Fry](#) spoke with the publication about the advantages the law creates for corporations moving to Texas.

Read an excerpt below.

“If a board acts in good faith and uses its best judgment to make a decision, that shouldn’t be scrutinized—unless there’s clear misconduct,” says Brad Foster, a securities partner at Haynes Boone. “We’ve got great companies and great boards, and they have a right to exercise their judgment without fear of constant second-guessing. That’s not the way to run a company.” ...

“There’s already a broad base of lawyers familiar with both Texas and Delaware law, and we’re here and open for business to assist companies,” says Matt Fry, Dallas-based co-chair of Haynes Boone’s capital markets and securities practice. “But the real goal is to get companies to move their operations, personnel, and headquarters to the state of Texas.”

[Read the full article from *D Magazine* here.](#)