

Austin Elam in Law360: 'Energy Cos. Labored to Make Deals In 2022'

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PRACTICES Corporate, Energy, Power and Natural Resources, Energy Finance, Energy Transition, Mergers and Acquisitions, Midstream, Oil and Gas

Haynes Boone Partner [Austin Elam](#) was quoted in a *Law360* article discussing energy deal trends in 2022.

Below is an excerpt:

There's one word that sums up the past year of energy dealmaking: uneven.

Plenty of mergers and acquisitions got done in 2022, but attorneys say geopolitical and economic turmoil created choppy waters for both oil and gas and clean energy companies.

Oil and Gas Securitization Deals Pick up Pace

With lenders still reluctant to sink new money into oil and gas development, one way that companies have been increasingly able to raise investor cash is by packaging their actively producing oil and gas wells into securities. The oil and gas production of the securitized wells is hedged to guard against major price swings and offer long-term price certainty.

The oil and gas securitization trend is a few years old, but attorneys say it has gathered steam this year.

"I don't think it was ever a novel structure, but there was a lack of familiarity," said Austin Elam, who co-chairs Haynes Boone's oil and gas practice group. "They're getting done at a higher clip and faster than they were done earlier this year."

Excerpted from *Law360*. To read the full article, click [here](#).