Heijkoop in Decrypt: Are Solana, Polygon and Cardano in the Clear After SEC Crypto Case Dismissals?

By Arie Heijkoop | February 28, 2025

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The SEC has dismissed its crypto caseload under the Trump administration. Haynes Boone Partner Arie Heijkoop spoke to *Decrypt*, warning that the status of the tokens populating the exchanges have yet to be determined.

Read an excerpt below:

“In terms of individual tokens themselves, they have not made any substantive decisions,” Arie Heijkoop, an attorney at Haynes Boone specializing in securities regulation, told Decrypt. “Some of them, I think, are going to be deemed to be securities.” …

Even though Trump’s SEC has shown itself to be remarkably pro-crypto so far, Heijkoop contends that the agency will ultimately classify crypto tokens as securities if they were ever marketed as assets that would appreciate thanks to the efforts of issuers.

“If I was a betting man, would I say they’re going to decide that anything crypto is not a security?” the attorney mused. “No.”

Read the full article here.

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