

## Kit Addleman Quoted by Washington Post, CoinDesk and Reuters Regarding Binance and Cryptocurrency News

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When Changpeng Zhao, the founder of cryptocurrency exchange Binance, pleaded guilty to criminal charges and agreed to pay a more than \$4 billion, national news outlets covering the breaking story turned to Haynes Boone for analysis on the impact.

[Kit Addleman](#), the chair of Haynes Boone’s SEC Enforcement Practice Group, spoke with the *Washington Post* for its front-page story. She also gave a 10-minute interview to *CoinDesk* for its flagship morning show “First Mover”, and she was quoted in a *Reuters* article recapping the Binance developments.

### *Washington Post:*

“The government’s message really is about compliance with federal laws on financial sanctions, and the government wants that to apply in the cryptocurrency world just as it does with fiat currency,” Addleman said.

To read more of Addleman’s interview in the *Washington Post*, [click here](#).

### ‘First Mover’ on *CoinDesk*:

“This, I think, is a remarkable settlement in terms of the size, but also in terms of its application to the crypto industry. All of our clients that deal with cryptocurrencies in one capacity or another are going to have to really ramp up their internal controls, their compliance processes and the like.”

To watch Addleman’s full interview with *CoinDesk*, [click here](#).

### *Reuters:*

“The government is beating a drum on the issue of individual accountability,” said Kit Addleman, a partner with Haynes Boone law firm in Dallas.

She noted the size of the fines make clear the U.S. government wants to rein in the crypto sector, describing the financial size of the deal as “staggering”.

To read more of Addleman’s insights in *Reuters*, [click here](#).