Phil Lookadoo in S&P Global Platts: Energy Trade Groups Warn new Capital Rules will Boost Cost of Derivatives, Hedging

By Phil Lookadoo | March 4, 2019

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Haynes Boone Partner Phil Lookadoo talked with *S&P Global Platts* about the Commodity Futures Trading Commission's (CFTC's) announcement that it has reached an agreement with U.K. authorities on the continuity of derivatives trading and clearing between the U.K. and the U.S. following the U.K. withdrawal from Brexit.

Here is an excerpt:

The action, which indirectly affects energy derivatives, helps ensure that crossborder relationships between U.K. and U.S. entities continue, by recognizing UK governance as an acceptable regulatory regime for substitute compliance purposes. That would help a large number of U.S. energy companies that must have financial relationships with U.K. financial institutions, said Phil Lookadoo, a partner at Haynes Boone.

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