

Nichols in Hart Energy: ABS Financing Grows in Mainstream Oil, Gas Finance

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PRACTICES Energy, Power and Natural Resources, Energy Finance, Oil and Gas, Oil and Gas Securitizations (ABS)

Haynes Boone Partner [Jeff Nichols](#) spoke with *Hart Energy* as asset-backed securitizations (ABS) have evolved from a niche strategy for refinancing into an increasingly useful source of capital for U.S. producers.

Nichols, chair of the [Energy Practice Group](#), told Hart Energy that the investor base behind ABS structures—primarily pension funds and insurance companies—has turned the product into a highly competitive form of financing.

“There’s a lot more capital coming from these investors than from traditional means of financing, including banks and high yield [markets],” Nichols said. The rates that ABS issuers get can be “better than a syndicated bank credit agreement, and they’re attracted to the fact that there are no redeterminations (or) long-term debt.”

To read the full article from *Hart Energy*, click [here](#).