

ACA Large Employer Information Reporting Regulations

March 14, 2014

The U.S. Treasury Department issued final regulations (the “**Regulations**”), published on March 10, 2014, regarding the information reporting requirements for large employers (*i.e.*, those with at least 50 full-time employees or equivalents (“**FTEs**”) under Section 6056 of the Internal Revenue Code of 1986, as amended (the “**Code**”). Section 6056 of the Code was added by the Affordable Care Act (the “**ACA**”) to require large employers to provide information to the Internal Revenue Service (the “**IRS**”) and to their FTEs that is necessary for the IRS to administer the ACA’s employer shared responsibility provisions (also known as the “play or pay” rules), as well as the individual premium tax credit under Section 36B of the Code. Specifically, the Regulations require each large employer to report certain information regarding the “minimum essential coverage” that it offered (or did not offer) to its FTEs during each calendar month. The Regulations provide for a general reporting method, as well as certain simplified alternative reporting methods for eligible employers when the play or pay penalties and individual premium tax credits are unlikely to apply. A copy of the Regulations is available [here](#).