Certain Puerto Rico Retirement Plans May Participate in 81-100 Group Trusts

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In Rev. Rul. 2014-24, the IRS recently announced that certain Puerto Rico retirement plans that are qualified only under the PR Code are eligible to participate in group trusts described in Rev. Rul. 81-100 (?ÃÂ£***81-100 Group Trusts***?ÃÂ¥). In general, an 81-100 Group Trust is a trust in which qualified retirement plans and individual retirement accounts pool their assets for investment purposes, if certain requirements are met. To be eligible to participate in an 81-100 Group Trust, a Puerto Rico retirement plan must meet the plan qualification requirements of Section 1081.1 of the PR Code. Rev. Rul. 2014-24 is available **here**.