

DOL Allows 401(k) Plans to Reschedule Disclosure of Investment Comparative Chart

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The Department of Labor (DOL) issued Field Assistance Bulletin 2013-02, which provides temporary enforcement relief with respect to the deadline for plan administrators of participant-directed individual account plans (e.g., 401(k) plans) to distribute the comparative chart of investment options. In general, the initial disclosure was due no later than August 30, 2012, with succeeding annual disclosures due no later than the one-year anniversary of the initial disclosure. Under the new guidance, plan administrators may reset the deadline one time, for either the 2013 or 2014 comparative chart, if (i) the plan fiduciary determines that doing so will benefit the plan's participants and beneficiaries, and (ii) no more than 18 months pass before the participants receive their next comparative chart. A copy of the guidance is available [here](#).