

DOL Issues Fiduciary Rule FAQs

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The DOL has issued the first of several FAQs addressing the DOL's new fiduciary rule, which was finalized in April 2016 (the "**Rule**"). The Rule, which will generally become effective on April 10, 2017, prohibits parties that provide fiduciary investment advice to plan sponsors, plan participants, and IRA owners from receiving payments that create conflicts of interest, unless the parties comply with a prohibited transaction exemption ("**PTE**"). The FAQs generally address how the Rule will be implemented and clarify a number of issues related to the new "best interest contract" and "principal transactions" PTEs. [View the FAQs.](#) [View the DOL's announcement of the FAQs.](#)