

DOL Issues Proposal to Amend 408(b)(2) Regulations

March 26, 2014

The U.S. Department of Labor proposed an amendment to the regulations under ERISA Section 408(b)(2) that would require service providers to provide a guide to employers to assist the employer in understanding the fee disclosures. The guide would be required if disclosures are made using multiple or lengthy documents. The guide would be required to specifically identify the document, page, or other specific locator, such as section, that would enable the employer to quickly and easily find fee information. An announcement of the DOL's proposal can be found [here](#), and the text of the proposed amendment can be found [here](#).