

Final Regulations Issued on Premium Tax Credits under Health Reform

May 31, 2012

The IRS recently issued Final Regulations regarding the Internal Revenue Code Section 36B health insurance premium tax credit which was enacted by the Patient Protection and Affordable Care Act ("PPACA"). The Final Regulations provide guidance to (1) individuals who enroll in qualified health plans through Affordable Insurance Exchanges ("Exchanges") and claim the premium tax credit, and (2) Exchanges that make qualified health plans available to individuals and employers. The Final Regulations clarify topics in the proposed regulations including rules on whether coverage is "affordable" for an employee for a plan year and the impact of automatic enrollment. The Final Regulations apply to taxable years ending after December 31, 2013, and can be found [here](#).