IRS Issues Notice Regarding Eligibility for Minimum Essential Coverage and the Premium Tax Credit

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Under the Affordable Care Act (the ?ÃÂ£**Act**?ÃÂ¥), beginning in 2014, an individual may receive health insurance coverage through an ?ÃÂ£affordable insurance exchange?ÃÂ¥ that is subsidized by a premium tax credit under the Internal Revenue Code if the individual is (1) enrolled in a qualified health plan through an exchange and (2) not eligible for other minimum essential coverage (?ÃÂ£**MEC**?ÃÂ¥). ?Ã¡The IRS recently issued Notice 2013-41, which provides guidance on whether, for purposes of the tax credit, an individual is considered ?ÃÂ£eligible?ÃÂ¥ for MEC under certain government-sponsored health programs or other coverage designated as MEC, including Medicare, Medicaid, and CHIP. A copy of IRS Notice 2013-41 is available?Ã¡**here**.