IRS Releases 2020 Inflation-Adjusted Amounts for HSAs and HDHPs

June 6, 2019

The IRS recently issued Revenue Procedure 2019-25, which sets the 2020 calendar year limits on (i) annual contributions that can be made to a health savings account (?ÃÂ£***HSA***?ÃÂ¥) and (ii) annual deductibles and out-of-pocket maximums under a high deductible health plan (?ÃÂ£***HDHP***?ÃÂ¥). The 2020 limits are as follows:

- Annual HSA contribution limits: $3,550 for self-only coverage ($50 increase from 2019); $7,100 for family coverage ($100 increase from 2019)
- Minimum HDHP deductibles: $1,400 for self-only coverage ($50 increase from 2019); $2,800 for family coverage ($100 increase from 2019)
- HDHP out-of-pocket maximum limits: $6,900 for self-only coverage ($150 increase from 2019); $13,800 for family coverage ($300 increase from 2019)

View Rev. Proc. 2019-25.

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