

IRS Releases 2024 Inflation-Adjusted Amounts for HSAs and HDHPs

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PRACTICES Health and Welfare Plans, Employee Benefits and Executive Compensation

The IRS recently issued Rev. Proc. 2023-23, which sets the 2024 calendar year limits on (i) annual contributions that can be made to a health savings account ("**HSA**") and (ii) annual deductibles and out-of-pocket maximums under a high deductible health plan ("**HDHP**"). The 2024 limits are as follows:

- Annual HSA contribution limits: \$4,150 for self-only coverage (a \$300 increase from 2023) and \$8,300 for family coverage (a \$550 increase from 2023);
- Minimum HDHP deductibles: \$1,600 for self-only coverage (a \$100 increase from 2023) and \$3,200 for family coverage (a \$200 increase from 2023); and
- HDHP out-of-pocket maximum limits: \$8,050 for self-only coverage (a \$550 increase from 2023) and \$16,100 for family coverage (a \$1,100 increase from 2023).

Rev. Proc. 2023-23 is available [here](#).