

Ontario (Canada) Issues Draft Regulations Under the Pension Benefits Act

May 11, 2012

The Ministry of Finance issued changes to Regulation 909 that would (1) enable the proclamation of the "retired member" provisions in the PBA; (2) implement immediate vesting for plan members and increase the threshold for the small pension payout rule; (3) further clarify the surplus payment rules; and (4) reflect changes to the Income Tax Act (Canada) regarding Individual Pension Plans. Draft Regulations are [here](#). Discussion paper can be found [here](#).