

PBGC Announces Inflation Adjusted Civil Penalties for Failure to Provide Certain Plan Notices

May 17, 2016

The Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015 requires certain civil penalties to be adjusted for inflation. PBGC released an interim final rule adjusting the maximum civil penalties provided for in Sections 4071 and 4302 of ERISA regarding failure to provide certain plan notices or other material information. The new maximum amounts are: \$2,063 per day for Section 4071 penalties (up from \$1,000 per day) and \$275 per day for Section 4302 penalties (up from \$100 per day). The adjusted amounts are effective August 1, 2016. The interim final rule is available [here](#).