

PBGC Issues 2016 Premium Payment Instructions

December 23, 2015

The Pension Benefit Guaranty Corporation (PBGC) recently issued premium payment instructions for 2016. The filing requirements are substantially similar to those required in 2015, but the following are notable changes: (i) for flat-rate premiums – the per participant flat-rate premium for single employer plans is up from \$57 to \$64, and for multiemployer plans is up from \$26 to \$27; (ii) for variable-rate premiums – the rate per \$1,000 of unfunded vested benefits is up from \$24 to \$30; and (iii) the cap on variable-rate premiums is up from \$418 times the number of participants to \$500 times the number of participants. A copy of the instructions can be found [here](#).