

Albert Tan Serves as Speaker and Moderator at the Hong Kong Subscription Financing Roundtable

By Albert C. Tan | July 13, 2016

RELATED PRACTICES Asia, Finance, Multi-Currency/Cross Border Financings, Fund Finance, International

Partner [Albert Tan](#), co-chair of Haynes Boone's Global Capital Commitment Financing Group, recently served as a speaker and moderator at the Subscription Financing Roundtable in Hong Kong, an event co-sponsored and organized with client Sumitomo Mitsui Banking Corporation.

More than 40 senior-level executives of Asia-based and global private equity fund sponsors and investors attended the roundtable at The Hong Kong Bankers Club to learn more about topics with respect to subscription financing, including 2015 global private equity fundraising results, the advantages of subscription financings for private equity funds, subscription financing features, the "bankable provisions" for fund formation documents, and Asia and global subscription financing market trends.

Roundtable speakers included CLSA Capital Partners Chief Financial Officer Eugene Min, Gaw Capital Advisors Limited Chief Financial Officer for Asia Kenneth Chiu, Paul Hastings Partner and Real Estate Practice Head John Cahill, and Sumitomo Mitsui Banking Corporation Managing Director and Head of Global Private Equity Fund Finance Dave Wasserman.

Attendees included representatives of:

- Phoenix Property
- CPP Investment Board
- PAG Asia
- Gaw Capital
- CBRE Capital Advisors
- Heitman
- Real Estate Capital Asia Partners
- Invesco Asia
- M3 Capital Partners
- Mitsubishi
- Orion Partners
- Taneu Capital
- Hanwha Life
- Oaktree
- Hony Capital
- Aetos Asia Capital
- Forum Partners Asia
- CVC Group
- UBS
- The Townsend Group

Haynes Boone's Capital Commitments Finance Group is a global leader in the representation of commercial and investment banks acting as agents and lead arrangers in capital commitment

subscription financings for private equity funds in Asia, Europe, North America and Latin America, which is estimated by subscription lenders to be a \$200 billion to \$300 billion global market.

The firm was instrumental in developing the structure and documentation for this type of financing in the early 1990's. Today, its clients benefit from more than 25 years of industry experience in the global capital commitment finance market. Taking a multi-disciplinary approach to working with clients and their customers on each transaction, the team works to preserve the lender-borrower relationship by conducting all negotiations with an understanding of the fund's business issues, while preserving each fund's relationship with its investors.

[View the presentations.](#)