BlockFi Chapter 11, Williamsburg Hotel Sale Win Deal of the Year at M&A Advisor Turnaround Awards

By Richard S. Kanowitz, Alexander T. Grishman, Matthew Frankle, J. Frasher Murphy, Adam D. Feimer | January 29, 2024

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Haynes Boone's work in two restructuring-related matters, including the historic Chapter 11 bankruptcy plan confirmation of former digital asset lender BlockFi, is set to be recognized at the M&A Advisor's 18th Annual Turnaround Awards on March 19 in Palm Beach, Florida.

The firm will be among the recipients for Restructuring of the Year (over $5 billion) and Consumer Discretionary Deal of the Year ($100 million-$1 billion). Since 2007, the Turnaround Awards have recognized the world's leading restructuring professionals setting the benchmark for excellence at the helm of the most complex and noteworthy transactions of the year.

The widely publicized BlockFi deal, which is recognized in the largest monetary category of the event (over $5 billion), was the culmination of collaboration by 95 Haynes Boone lawyers and business professionals over the course of 10 months, led by Partners Richard Kanowitz, Alex Grishman, Matt Frankle and Frasher Murphy. Their in-depth knowledge of the legal and regulatory issues trending in the FinTech industry helped BlockFi find the fastest possible way to return maximum funds to customers' accounts.

Additionally, the restructuring and sale of the Williamsburg Hotel is the Consumer Discretionary Deal of the Year ($100 million-$1 billion), a transaction in which Partner Adam Feimer and Associate Ian Schwartz assisted Quadrum Global in buying the boutique, luxury property now known as the Arlo Williamsburg.

Haynes Boone's Restructuring Practice Group handles issues in complex restructurings and Chapter 11 reorganization cases for both debtors and lenders. Clients include more than 100 Fortune 500 companies, many major foreign companies and large financial institutions.

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