

## Haynes and Boone Advises Callon in Major Acquisition and Stock Offering

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April 26, 2016 Ricardo Garcia-Moreno, Kraig Grahmann, Austin Elam

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**PRACTICES** Capital Markets and Securities, Corporate, Mergers and Acquisitions

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A team of Haynes Boone lawyers advised Callon Petroleum Company in its recently announced \$187 million public stock offering and its expected acquisition of about 17,000 Permian Basin acres in West Texas for \$220 million cash and 9,333,333 shares of Callon stock. Haynes Boone also represented Callon in a separate transaction to increase its exposure to an existing core operating area.

The offering closed on April 25th. The pending acreage purchase transactions are expected to close in May 2016.

On the mergers and acquisitions side, the Haynes Boone team was co-led by Houston Partners Bill Nelson and [Ricardo Garcia-Moreno](#), and included Houston Associates [Kraig Grahmann](#) and [Austin Elam](#). The public offering side was also led by Nelson and included Houston Partner Kristina Trauger, Counsel Judy Little and Associates Sameer Saxena and Janna Mouret.

### **About Callon Petroleum Company**

Callon is an independent energy company focused on the acquisition, development, exploration, and operation of oil and gas properties in the Permian Basin in West Texas.