

Haynes Boone Advises Chesapeake Energy on \$1.4B Sale of Eagle Ford Assets to INEOS Energy

February 22, 2023 Jeremy Kennedy, Kraig Grahmann, Stephen Grant, Mary Mendoza, Edward Lebow, John Craven, Will Johnson

PRACTICES Energy, Power and Natural Resources, Mergers and Acquisitions, Oil and Gas

Haynes Boone served as lead counsel to Chesapeake Energy Corporation in the sale of a portion of Chesapeake Energy's oil and gas assets in the Eagle Ford shale, south Texas for \$1.4 billion.

The sale, [announced](#) Feb. 21, 2023, involved approximately 172,000 net acres and approximately 2,300 wells in the black oil portion of its Eagle Ford asset, primarily in Dimmit, LaSalle and McMullen counties.

The Haynes Boone team was led by Partner [Jeremy Kennedy](#) and included Partners [Kraig Grahmann](#), [Stephen Grant](#), Brandon McCoy, and [Mary Mendoza](#); Counsel [Ed Lebow](#); and Associates [John Craven](#), [Will Johnson](#), Bilal Sheriff, and Colin Cox.

Haynes Boone's Oil and Gas Practice represents domestic and foreign public and private companies that conduct operations both internally and across the United States in the domestic resource plays and shale oil plays (including the Midland and Delaware Basins, Eagle Ford, Barnett, Haynesville, Wolfberry, Marcellus, Utica, Niobrara, Woodford, and Bakken/Three Forks).

Haynes Boone's M&A Practice Group has comprehensive experience handling middle-market deals, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$40 billion. The firm routinely represents private equity firms, closely held corporations, founders, large financial institutions and Fortune 500 public companies.