

Haynes Boone Advises Construction Partners in Acquisition of Houston-Based Asphalt Operations

August 4, 2025 Kellie Bobo, Rachael Williams, Taylor Calvert, Janet Wyse

PRACTICES Employee Benefits M&A, Construction, Mergers and Acquisitions, Environmental, Finance, Labor and Employment, Real Estate, Tax

Haynes Boone represented Construction Partners, Inc. (NASDAQ: ROAD) in its acquisition of Durwood Greene Construction Co. and G&S Asphalt, Inc. (d/b/a American Materials, Inc.), an asphalt manufacturing and construction business headquartered in Stafford, Texas.

Construction Partners is a vertically integrated civil infrastructure company specializing in the construction and maintenance of roadways across eight Sunbelt states. The transaction expands Construction Partners' operational footprint in the fast-growing Houston metropolitan area, adding three hot-mix asphalt plants and a rail-serviced aggregates terminal.

Durwood Greene, a third-generation family business with nearly 200 employees, provides construction and paving services for public and private projects throughout the Houston area.

The transaction strengthens CPI's Texas presence following its [\\$950 million acquisition of Lone Star Paving in 2024](#) and its January 2025 purchase of [Oklahoma-based Overland Corporation](#).

"This acquisition further solidifies Construction Partners' disciplined expansion in Texas, one of the nation's most attractive infrastructure markets," Haynes Boone M&A Partner [Kellie Bobo](#) said. "We're honored to continue supporting their growth strategy and helping them capitalize on vertical integration opportunities across their platform."

Bobo led the Haynes Boone deal team along with Associates [Rachael Williams](#), [Taylor Calvert](#) and [Janet Wyse](#).

The cross-practice team also included:

- Finance Partner [Paul Amiel](#) and Associate [Laura Shapiro](#)
- Employee Benefits Partner [Scott Thompson](#)
- Labor and Employment Partner [Raquel Alvarenga](#) and Associate [Sean Lewis](#)
- Real Estate Partner [Bradley Holdbrook](#) and Associates [Mary Claire Cranford](#) and [Ashley Schneider](#)
- Tax Partner [Don Shiman](#) and Associate [Annie Lawson](#)
- Environmental Partner [Mary Simmons Mendoza](#)

Haynes Boone's [M&A Practice Group](#) has comprehensive experience handling middle-market deals, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$50 billion. The firm routinely represents private equity firms, closely held corporations, founders, large financial institutions and Fortune 500 public companies.