Haynes and Boone Represents Corporaci'n POK in Cross-Border Sale

By George Y. Gonzalez, Edgar Klee, Jason Habinsky, John R. Eldridge, Odean L. Volker, Alberto de la Peña, J. Mitchell Miller, Kenneth K. Bezozo, Gavin D. George, Edward M. Lebow, Valisa Berber-Thayer, Mauricio Reynoso, Don Shiman, Fernanda Ruizesparza, Michael J. Scanlon, Joel Gonzalez Lopez | December 4, 2018

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A multi-office team of lawyers led by Haynes Boone Partner George Y. Gonzalez represented equity owners of Corporación POK, S.A. de C.V. (POK) in the sale of stock to Nucor Corporation (Nucor).

Founded in 1894, POK is a Mexican industrial and oilfield services precision casting foundry that is headquartered in Guadalajara, Jalisco, Mexico. It has more than 425 employees at its Guadalajara foundry and was owned and managed by members of the 3rd and 5th generation of the founder's family.

Nucor manufactures steel and steel products, with operating facilities primarily in the U.S. and Canada. In a statement, Nucor said the transaction will enable it to broaden its current product offerings and increase sales into new and existing markets.

"This acquisition supports Nucor's strategy in Mexico, which is focused on downstream processing for high-quality, value-added applications targeting niche markets," John Ferriola, chairman, CEO and president of Nucor, said in the statement.

Gonzalez was assisted on the transaction by 15 Haynes Boone lawyers, spanning multiple offices (Houston, Dallas, New York City and Mexico City) and practice areas (Labor and Employment, Litigation, Tax, Environmental, and Manufacturing/Industrial.)

Operating out of the firm’s Houston office, Gonzalez is a trusted advisor to clients in the energy, oil and gas, midstream, upstream, downstream, power, water, food and beverage, construction, infrastructure, real estate, healthcare and technology industries.

“The multidisciplinary team worked seamlessly through the Thanksgiving holiday to complete the transaction on time and help satisfy our clients’ strategic objectives,” he said.

The remainder of the team consisted of: Partners Edgar Klee, Jason Habinsky, John Eldridge, Odean Volker, Alberto de la Peña, Mitchell Miller, Ken Bezozo, and Gavin George, Counsel Ed Lebow, Associates Valisa Berber-Thayer, Mauricio Reynoso, Don Shiman, Fernanda Ruizesparza, Michael Scanlon and Joel Gonzalez, and Foreign Associate Fernando Villasenor.