

Haynes Boone Closes De-SPAC and PIPE Financing With Brand Engagement Network Inc. and DHC Acquisition Corp.

March 15, 2024 Matthew Fry, David McCombs, Alexandria Pencsak, Camden Brown, Tyler Murry

PRACTICES Capital Markets and Securities

Haynes Boone advised Brand Engagement Network Inc. (BEN) in connection with a business combination with special-purpose acquisition company DHC Acquisition Corp. and a PIPE financing. The transaction closed after market on Thursday, March 14, and the combined company began trading on Nasdaq Friday morning under the ticker symbol BNAI.

The combination results in BEN, a provider of personalized customer engagement AI technology, becoming a U.S. publicly listed company.

The Haynes Boone legal team was led by Intellectual Property Partner [David McCombs](#), member of the firm's board of directors and counsel to Fortune 500 companies and high-growth ventures, and [Matt Fry](#), co-chair of the firm's [Capital Markets and Securities Practice Group](#). They were assisted by Logan Weissler, [Allie Pencsak](#), Sawyer Smith, [Camden Brown](#) and [Tyler Murry](#).

The Capital Markets and Securities Practice Group delivers strategic solutions to public and private companies of all sizes and provides comprehensive advice on a full range of reporting matters and securities transactions, including initial public offerings, alternative public offerings, including reverse mergers, SPAC and de-SPAC transactions, private placements, hostile takeovers, tender offers and take-private transactions.

Haynes Boone's intellectual property clients rely on the firm to protect, enforce, defend and monetize their innovations. The firm's lawyers have filed more than 19,000 patent applications globally in the past five years.