Haynes Boone Represents National Bank in $3 Billion Credit Facility

By Brent Shultz, Ochuko Hope, Tatum Trolinger, Sam Lichtman, Chris M. Kang, Thomas M. Hogan, Edward M. Lebow | March 29, 2023

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Haynes Boone Houston Partner Brent Shultz led a team representing a national bank as administrative agent and swing line lender in connection with a $3 billion credit facility to Devon Energy Corp.

Devon is a leading oil and gas producer in the U.S. with a multi-basin portfolio headlined by a world-class acreage position in the Delaware Basin.

Shultz represents banks, financial institutions, investment funds and borrowers in a wide range of complex financing transactions. He has successfully negotiated and closed billions of dollars of complex debt financings for his clients.

Shultz was assisted on the matter by Haynes Boone Associates Ochuko Hope and Tatum Trolinger, along with a broader team that included Partners Sam Lichtman and Chris Kang and Counsel Thomas Hogan and Ed Lebow.

Haynes Boone is an international corporate law firm with 19 offices spanning Texas, New York, California, Charlotte, Chicago, Denver, Virginia, Washington, D.C., London, Mexico City and Shanghai, providing a full spectrum of legal services in energy, technology, financial services and private equity. With about 650 lawyers, Haynes Boone is ranked among the largest U.S.-based firms by *The National Law Journal, The American Lawyer* and *The Lawyer*. It was recognized in the BTI Consulting Group's 2022 "A-Team" report, which identifies the law firms that in-house counsel commend for providing superior client service.

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