

Giorgio Bovenzi Appointed Co-Chair of IBA Artificial Intelligence Banking and Finance Subcommittee

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PRACTICES Counterparty Insolvency and Risk Management, Finance

Haynes Boone Partner [Giorgio Bovenzi](#) was appointed as co-chair of the International Bar Association's (IBA) newly created subcommittee, [Artificial Intelligence \(AI\) Banking and Finance](#). He will serve from Jan. 1, 2024 to Dec. 31, 2025.

The IBA has identified AI as the most pressing issue for the legal profession and in particular for private practitioners. The AI Banking and Finance subcommittee was formed as part of the IBA's several initiatives to take a leading role in such a relevant area, looking at the impact of AI on the legal profession and providing guidance on the primary principles that should apply to regulatory regimes as well as to the rules applicable to the legal profession.

A dual-trained lawyer in civil and common law, Bovenzi leads Haynes Boone's Global Credit Risk Management practice and advises clients on commercial, banking, and insolvency law in the context of cross-border financial market transactions. He has dealt with the insolvency laws of a large number of jurisdictions worldwide and with the implementation of arrangements designed to mitigate credit risk in multi-jurisdictional settings. In recent years, his practice has expanded to include digital assets and their credit and regulatory implications.

Bovenzi is a long-time IBA member and has been involved in several international initiatives, including as expert consultant to the United States Delegation participating in the drafting of the International Institute for the Unification of Private Law (UNIDROIT) Principles on the Operation of Close-Out Netting Provisions (2013), and as the IBA-appointed observer to the development of the UNIDROIT Principles on Digital Assets and Private Law (2023).