Haynes and Boone Represents AMN Healthcare in Acquisition Financing

By Justin Riess, Robin Ladd | June 24, 2019

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A multi-office team of Haynes Boone lawyers successfully represented AMN Healthcare Services, Inc., and its subsidiaries as issuer's counsel in the financing for the company's previously announced acquisition of Advanced Medical Personnel Services, Inc., (Advanced) for a base purchase price of $200 million, with up to an additional $20 million to be paid if Advanced achieves certain financial results as of Dec. 31, 2019.

AMN is the leading innovator in healthcare workforce solutions and staffing services to healthcare facilities across the nation. Advanced is an allied and nurse staffing firm that serves hospitals, schools, clinics, skilled nursing facilities, and home health settings.

Haynes Boone Partner Justin Riess represented AMN in amending its credit facility to obtain a new $150 million term loan maturing in June 2024. Additionally, AMN used $51 million in capacity available under its existing secured revolving credit facility to finance the acquisition.

Riess, who is based in Charlotte and focuses on leveraged finance, specialty finance, private equity finance and syndicated lending, was assisted in the matter by Orange County Counsel Laura Martone and Dallas Associate Robin Ladd.

Haynes Boone is an international corporate law firm with offices in Texas, New York, California, Charlotte, Chicago, Denver, Washington, D.C., London, Mexico City and Shanghai, providing a full spectrum of legal services in energy, technology, financial services and private equity. With more than 550 lawyers, Haynes Boone is ranked among the largest U.S.-based firms by *The National Law Journal*, *The American Lawyer* and *The Lawyer*.

The firm's Finance Group structures new and sophisticated financing vehicles that fit the business needs of clients. It brings together lenders and borrowers to make deals.

The *Daily Business Report* cited Haynes Boone's involvement in the transaction.

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