

Haynes Boone Advises Breck Partners in Acquisition of Leading Food Packaging Manufacturer

May 6, 2024 Matt Stewart, Erin Simmons, Bryan Diebels, Austria Gerhardy, Joshua Reisman, Carleigh Lenz, Richard Post

PRACTICES Mergers and Acquisitions, Private Equity

A multi-disciplinary team from Haynes Boone represented private equity firm [Breck Partners, LLC](#) in its strategic acquisition of NPX One, LLC, a leading U.S. manufacturer of foam fresh protein packaging.

NPX One, headquartered in Reading, Pa., fabricates innovative foam trays used by food processors, distributors and grocers nationwide to package and extend shelf life for high-value fresh protein items like meat and seafood.

Partners [Matt Stewart](#) (Private Equity) and [Erin Simmons](#) (Finance) and Associate [Bryan Diebels](#) (Private Equity) led the deal team with support from Associates [Joshua Reisman](#) (Mergers and Acquisitions), [Austria Arnold](#) (Corporate), [Richard Post](#) (Finance), [Karina Oshunkentan](#) (Finance) and [Carleigh Lenz](#) (FDA).

"This acquisition highlights Breck's commitment to investing in companies with strong growth potential," Stewart said. "We look forward to witnessing the continued success of NPX One under Breck's ownership."

"Rudy and the leadership team at NPX One have built a solid operating business that provides exceptional value to their broad base of outstanding customers," Brian Steinbrueck, partner at Breck Partners, said in a prepared statement. "The Company is at a compelling inflection point with many great operational and strategic opportunities ahead, which is exactly where Breck seeks to invest and support our leaders in their journey. We are excited to partner with the team to continue building a leading food packaging platform."

Haynes Boone's [M&A Practice Group](#) has comprehensive experience handling middle-market deals, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$50B. The firm routinely represents private equity firms, closely held corporations, founders, large financial institutions and Fortune 500 public companies.