

## Haynes Boone Advises Capitol Peak on Sale of Rite in the Rain

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August 14, 2025 Daniel Malone, Joshua Reisman, Ryan Ward

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**PRACTICES** Government Contracts Transactions, Employee Benefits M&A, Corporate Tax, Mergers and Acquisitions, Private Equity

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Haynes Boone represented Capitol Peak Partners, LLC, a Denver-based private investment firm, in the sale of Rite in the Rain, a portfolio company of Capitol Peak to Pennington Creek Capital, a Dallas-based private equity firm wholly owned by the Chickasaw Nation.

Mergers and Acquisitions Co-Chair [Dan Malone](#) led the Haynes Boone deal team with support from Associates [Joshua Reisman](#) and [Ryan Ward](#).

Capitol Peak, which focuses on opportunistic investments in middle-market consumer businesses, acquired Rite in the Rain in 2018 as part of its strategy of partnering with established companies in specialized market segments. Founded in 1916, Rite in the Rain is a market leader in the design, manufacturing and distribution of weather-resistant writing products, supplying innovative paper and notebook solutions to customers in government as well as the outdoor and industrial markets through major retail distribution networks.

“We are proud to have advised Capitol Peak on this significant transaction,” Malone said. “Our longstanding relationship with Capitol Peak, built over a series of deals—including our representation of Capitol Peak in its initial purchase of Rite in the Rain in 2018—reflects the trust and collaboration we have developed over the years. We value the opportunity to support their continued success and are pleased to have helped create a successful outcome in the sale of Rite in the Rain.”

The Haynes Boone deal team included nationwide, cross-functional support, including:

- Tax Partner [Don Shiman](#) and Associate [Annie Lawson](#)
- Government Contracts Partners [Zach Prince](#) and [Daniel Ramish](#) and Associate [Michael Maroulis](#)
- Employee Benefits Partner [Scott Thompson](#) and Associate [Courtney Benedict](#)
- Labor and Employment Partner [Raguel Alvarenga](#) and Associate [Sean Lewis](#)
- Intellectual Property Partner [Gavin George](#) and Associate [Mallika Dargan](#)
- Environmental Partners [Mary Mendoza](#) and [Clarissa Mills](#)
- Real Estate Partner [Chris Konopka](#)
- Finance Counsel [Cody Cravens](#)

Haynes Boone’s [M&A Practice Group](#) has comprehensive deal experience, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$50 billion. The firm routinely represents private equity firms, closely held corporations, founders, large financial institutions and Fortune 500 public companies.