

Haynes Boone Advises DallasNews on Take-Private Sale to Hearst

July 10, 2025 Jennifer Wisinski, Rosebud Nau, Joshua Reisman, Alexandria Pencsak, Ethan Moore, Don Shiman, Danielle Marr, Annie Lawson, Susan Wetzel, Raquel Alvarenga, Sean Lewis, Keenan Kolendo, Haley Wentworth, Gavin George, Braden Davies, Mary Mendoza, Victor Salazar

PRACTICES Employee Benefits and Executive Compensation, Mergers and Acquisitions, Environmental, Intellectual Property, Labor and Employment, Tax

Haynes Boone is advising DallasNews Corporation (NASDAQ: DALN), the holding company of *The Dallas Morning News* and Medium Giant, in its take-private sale to an affiliate of Hearst, one of the nation's largest information, services and media companies.

Under the terms of the agreement, Hearst will acquire all of the issued and outstanding shares of DallasNews in an all-cash transaction in which holders of shares of DallasNews common stock will receive \$14.00 per share. The transaction is expected to close during the third or early fourth quarter of 2025, subject to customary closing conditions.

Upon closing, *The Dallas Morning News* will join Hearst Newspapers' portfolio of daily and weekly publications, while DallasNews' marketing agency, Medium Giant, will complement Hearst Newspapers' agency-level services.

"This is a landmark moment for a vital Dallas institution and a strategic move that supports the future of high-quality local journalism in North Texas," said Haynes Boone M&A Partner [Jennifer Wisinski](#). "We are proud to have supported DallasNews Corporation as it enters this next chapter with one of the most respected names in media."

Wisinski and Partner [Rosebud Nau](#) led the Haynes Boone deal team with support from Associates [Joshua Reisman](#), Taylor West, [Alexandria Pencsak](#) and [Ethan Moore](#).

The cross-practice team also included:

- Tax Partner [Don Shiman](#), Counsel [Danielle Marr](#) and Associate [Annie Lawson](#)
- Employee Benefits and Compensation Partner [Susan Wetzel](#)
- Labor and Employment Partner [Raquel Alvarenga](#) and Associate [Sean Lewis](#)
- Real Estate Partner [Keenan Kolendo](#) and Associate [Haley King Wentworth](#)
- Intellectual Property Partner [Gavin George](#) and Associate [Braden Davies](#)
- Environmental Partner [Mary Mendoza](#) and Counsel [Victor K. Salazar](#)

Haynes Boone's [M&A Practice Group](#) has comprehensive deal experience, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$50 billion. The firm routinely represents private equity firms, closely held corporations, founders, large financial institutions and Fortune 500 public companies.