Haynes Boone Advises Diversified Energy Subsidiary on $1 Billion Credit Facility Amendment

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Haynes Boone represented DP RBL Co LLC, a wholly owned subsidiary of Diversified Energy Company (NYSE: DEC), in an amendment to its revolving credit facility, increasing its borrowing base to $1 billion to provide additional financial flexibility.

The agreement increased the subsidiary's borrowing base from $900 million to $1 billion and reduced borrowing costs while extending the facility's stated maturity date to October 2030, subject to certain conditions.

Haynes Boone Energy Practice Group Chair **Jeff Nichols** led the team representing the subsidiary, with support from Associates **Hannah Beard** and **Will Johnson.**

"This transaction provides greater financial flexibility across Diversified's business while reducing borrowing costs, positioning the company to pursue its long-term business objectives," Nichols said. "We have worked alongside Diversified on a number of significant transactions, and it's rewarding to continue supporting the company's financing strategy as its business evolves."

The deal marks the latest in a series of significant transactions in which Haynes Boone has represented Diversified Energy and its subsidiaries. In May 2026, the firm advised on an **$850 million asset-backed securitization refinancing**, following its work on a **$2 billion asset-backed finance partnership** in 2025 and a **$410 million acquisition of natural gas assets in 2024**.

Haynes Boone's **Energy, Power and Natural Resources Practice** advises clients on sophisticated financings, complex transactions, regulatory matters and disputes across the energy industry. The team has deep experience in the upstream, midstream and downstream oil and gas sectors, as well as power and renewable energy.

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