

Haynes Boone Advises Drug Free Sport International in Successful Sale

February 12, 2024 Brent Beckert, Rachael Williams, Lauren White, Raquel Alvarenga, Jennifer Kreick, Gavin George, Mary Mendoza, Scott Thompson, Susan Wetzel, Danielle Marr, Sean Lewis, Maddie Ballard

PRACTICES Employee Benefits M&A, Sports Law, Mergers and Acquisitions, Environmental, Technology Mergers and Acquisitions, Intellectual Property, Labor and Employment, Real Estate

Haynes Boone, successfully advised [Drug Free Sport International](#) (“DFSI”), a portfolio company of [Valesco Industries](#), in its sale to CPC, LLC.

Valesco bought a controlling interest in DFSI in January 2017 and later merged the company with [International Doping Tests & Management](#) (IDTM), based in Stockholm, Sweden, in September 2018. During Valesco's ownership, DFSI and IDTM achieved significant milestones, including record growth in sales and EBITDA.

Headquartered in Kansas City, Missouri and Stockholm, Sweden, DFSI and IDTM are trusted third-party administrators for anti-doping programs and services programs for professional, collegiate, and amateur sports organizations. The company also offers clinical and mobile health staffing services to a range of clients.

“Valesco's successful investment in DFSI is a testament to its ability to identify and cultivate stellar management teams and find unique growth opportunities,” said Haynes Boone Partner [Brent Beckert](#), who led the firm's deal team. “We're proud to have supported them on this journey and successful exit.”

The Haynes Boone Mergers and Acquisitions team included Associates [Rachael Williams](#) and Morgan Smith.

A broad team of Haynes Boone specialists supported the lawyers, including Partners [Lauren White](#) (Tax), [Raquel Alvarenga](#) (Labor & Employment), [Jennifer Kreick](#) (Health Care), [Gavin George](#) (IP), [Mary Simmons Mendoza](#) (Environmental), [Scott Thompson](#) (Benefits), [Susan Wetzel](#) (Benefits) and Counsel [Danielle Marr](#) (Tax), along with Associates [Sean Lewis](#) (Labor & Employment), Tanner Luttrull (IP), [Madeline Ballard](#) (Real Estate) and attorney Alex Roldán (Benefits).

“Valesco's investment in Drug Free Sport International was dependent upon a dedicated and passionate team of people committed to ensuring fair and safe sport that prevailed through changing societal sentiments regarding drug use and a worldwide pandemic,” said Valesco Principal Patrick Floeck. “The sale process was no different and required knowledge and professionalism to navigate the complexities of a transaction among multiple different parties and countries. We had full trust in our legal team at Haynes Boone who consistently represents our firm and our portfolio companies with the highest respect.”

Brian Alas, Madison Day and Manny Dwyer of investment bank Boxwood Partners served as M&A advisors to DFSI.

Haynes Boone's [M&A Practice Group](#) has comprehensive experience handling middle-market deals, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$50 billion. The firm routinely represents private equity firms, closely held corporations, founders, large financial institutions and Fortune 500 public companies.

About Haynes Boone

Founded in 1970, Haynes Boone provides a full spectrum of legal services across multiple sectors, including energy, financial services, private equity and technology. The firm's nearly 700 lawyers practice in 19 offices in California, Colorado, Illinois, New York, North Carolina, Texas, Virginia and Washington, D.C., as well as London, Mexico City and Shanghai. Haynes Boone was recognized in the 2022 BTI Consulting Group's A-Team report, which identified firms commended by in-house counsel for superior client service, and it was ranked 21st in The American Lawyer's 2023 Diversity Scorecard, which evaluated 228 participating firms by the diversity of their attorney populations. For more information, visit haynesboone.com.

About Valesco Industries

Valesco Industries is a Dallas-based investor that focuses on making majority and minority investments in select growth-oriented small and lower middle-market businesses engaged in manufacturing, value-add distribution, and business services. For more information, visit valescoind.com