

Haynes Boone Advises Golar LNG Ltd. on \$2.2 Billion FLNG Project

September 27, 2024 William Cecil, Andreas Silcher, Mette Duffy

PRACTICES Ship Construction and Conversion, Energy, Power and Natural Resources, Liquefied Natural Gas (LNG), Offshore Oil and Gas

Haynes Boone London Office Managing Partner [William Cecil](#), Partner [Andreas Silcher](#) and Counsel [Mette Duffy](#) assisted Golar LNG Limited (“Golar”), a NASDAQ-listed liquefied natural gas (LNG) maritime infrastructure company, in its \$2.2 billion USD MK II floating liquefied natural gas (FLNG) conversion project. The project, expected to be delivered in Q4 2027, will convert the Golar-owned LNG carrier Fuji LNG into a MK II FLNG vessel with an annual liquefaction capacity of 3.5 million tons of LNG.

The recent signing of the \$1.6 billion USD EPC agreement between Golar and CIMC Raffles (“CIMC”) is a significant milestone for Golar and its partners on this project, CIMC and Black & Veatch (“B&V”). Under the contracting arrangements, B&V will provide its licensed PRICO® technology, perform detailed engineering and process design, specify and procure topsides equipment and provide commissioning support for the FLNG topsides and liquefaction process.

The MK II design is an evolution of the previous MK I design seen in the existing Golar assets, the FLNG Hilli and the FLNG Gimi. The MK II design allows for a modularization of the construction process as well as further efficiency and operability advances based on learnings from previous experience on constructing and operating Golar’s existing FLNG assets.

The ordering of this MK II FLNG strengthens Golar’s position as the market-leading owner of FLNGs. Throughout its 75-year history, Golar has pioneered maritime LNG infrastructure, including the world’s first FLNG terminal and floating storage regasification unit (FSRU) projects based on the conversion of existing LNG carriers. Golar owns the world’s largest fleet of FLNG units by annual liquefaction capacity with a market-leading operational track record.

Cecil, Silcher and Duffy specialize in advising clients in the international energy, shipping, offshore and construction sectors.