

Haynes Boone Advises Liberty Energy on \$525 Million Convertible Senior Notes Offering

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PRACTICES Corporate, Energy Power and Natural Resources, Capital Markets and Securities

Haynes Boone advised Liberty Energy Inc. (NYSE: LBRT), a leading energy services and technology company, on its \$525 million offering of 0.00% convertible senior notes due 2032. The notes were issued and sold in a private offering to qualified institutional buyers pursuant to Rule 144A. In connection with the notes offering, Liberty entered into privately negotiated capped-call transactions relating to the notes with option counterparties.

This transaction is the second convertible notes offering for Liberty Energy that Haynes Boone has advised on in 2026, following the firm's representation of [a \\$770 million convertible senior notes offering in February](#).

Liberty is one of the largest providers of completion services and technologies to onshore oil, natural gas and enhanced geothermal energy producers in North America. Liberty also owns and operates Liberty Power Innovations LLC, providing advanced distributed power and energy storage solutions, serving the commercial and industrial, data center, energy and mining industries.

The Haynes Boone deal team was led by Partners [Jennifer Wisinski](#), [Stephen Grant](#), [Monika Sanford](#) and [Matthew Frankle](#), with assistance from Associates [Alexa Davis Cooper](#), [Brick Christensen](#), [Darby Brooks](#) and [Lawson Sumler](#).

"This follow-on offering further strengthens the company's financial flexibility," said Wisinski. "We were pleased to support Liberty on another successful transaction."

Headquartered in Denver, Liberty was founded in 2011 with a focus on value creation through a culture of innovation and excellence and the development of next-generation technology.

Haynes Boone's [Capital Markets and Securities Practice](#) advises on high-value public offerings, including IPOs, PIPEs, reverse mergers and dual listings. The team has led landmark deals across energy, tech, life sciences and financial services, including [one of the largest IPOs in LSE history and the first Nasdaq-LSE dual listing of this century](#). Clients rely on our cross-border experience and integrated counsel across major U.S., U.K. and global exchanges for securities transactions, compliance and REIT structuring.