

Haynes Boone Advises REalloys in Closing of Merger with Blackboxstocks

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PRACTICES Capital Markets and Securities, Mergers and Acquisitions

Haynes Boone advised REalloys Inc. in the closing of its merger with Blackboxstocks Inc. (NASDAQ: BLBX), positioning REalloys as a publicly traded rare-earth company focused on national security and defense-oriented supply-chain resilience.

The transaction, [previously announced in March 2025](#), closed following approval of Blackboxstocks' listing application by Nasdaq and satisfaction of customary closing conditions. Upon closing, REalloys began operating as a public company with a strategy to build a fully integrated mine-to-magnet supply chain across North America.

Haynes Boone Capital Markets and Securities Partners [Rick Werner](#), [Simin Sun](#) and [Alla Digilova](#) led the deal team with support from Associates [Victoria Lee](#), [Lisa Vasek](#), [Brent Duddles](#) and [Alexandria Pencsak](#).

REalloys aims to become a leading producer of heavy rare-earth oxides and metals outside of China by 2027, advancing a vertically integrated platform aligned with evolving United States defense procurement requirements. The company is currently servicing federal logistics and procurement agencies supporting the Department of Defense, Department of Energy and National Aeronautics and Space Administration, while building on its upstream foundation at the Hoidas Lake rare-earth element deposit in Saskatchewan and a diversified network of allied feedstock and recycling partners.

Haynes Boone's [Capital Markets and Securities Practice](#) advises on high-value public offerings, including IPOs, PIPEs, reverse mergers and dual listings. The [M&A Practice Group](#) has comprehensive deal experience, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$50 billion.